

**JM FINANCIAL MUTUAL FUND**  
**ADDENDUM**



THIS ADDENDUM DATED MAY 29, 2010 SETS OUT THE CHANGE TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF ALL SCHEMES OF JM FINANCIAL MUTUAL FUND AND SCHEME INFORMATION DOCUMENT ("SID") AND KEY INFORMATION MEMORANDA ("KIM") OF JM ARBITRAGE ADVANTAGE FUND AND JM NIFTY PLUS FUND WITH EFFECT FROM MAY 31, 2010

Pursuant to the resignation of Mr. Apoorva Vora from the services of JM Financial Asset Management Pvt. Ltd., the schemes managed / co-managed by him will now be managed as follows:

- JM Nifty Plus Fund – Mr. Sanjay Chhabaria
- JM Arbitrage Advantage Fund – Mr. Mikeshe Gangar

Except the change in responsibilities, the other statutory details pertaining to Mr. Chhabaria and Mr. Gangar, as appearing in the SAI remain unchanged and all references to Mr. Apoorva Vora stand deleted wherever they appear in the SID/SAI/ KIM.

All other terms and conditions mentioned in the SAI / SID / KIM of the above Schemes remain unchanged.

**Bhanu Katoch**

Chief Executive Officer

Place : Mumbai JM Financial Asset Management Private Limited  
Date : 29/05/2010 (Investment Managers to JM Financial Mutual Fund)

**For further details, please contact :**

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E-Mail: investor@jmfinancial.in • Website : www.JMFinancialmf.com

**Investment Objective: JM Nifty Plus Fund:** To generate investment returns by predominantly investing in S & P CNX Nifty Stocks and Nifty and its 50 constituents in the same weightages as its composition and through deployment of surplus cash in debt and money market instruments and derivative instruments.

**JM Arbitrage Advantage Fund:** The primary investment objective of the scheme is to generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

**Statutory Details : Trustee :** JM Financial Trustee Company Private Limited. **Investment Manager:** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

**Risk Factors : Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the Net Asset Value ('NAV') of the Units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets.** Past performance of Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by it of an amount of Rupees One lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. **JM Arbitrage Advantage Fund and JM Nifty Plus Fund are only the name of the scheme and does not in any manner indicate either the quality of the scheme or their future prospects or returns. Investors in the Scheme are not being offered any guaranteed/ indicative returns.** The dividend, if declared would be on the face value of Rs.10/- per unit. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**